ROLE OF AFRICAN GOVERNMENTS IN FOSTERING HUMAN CAPITAL DEVELOPMENT FOR A BETTER TOMMOROW

Presented by: Winston Eboyi

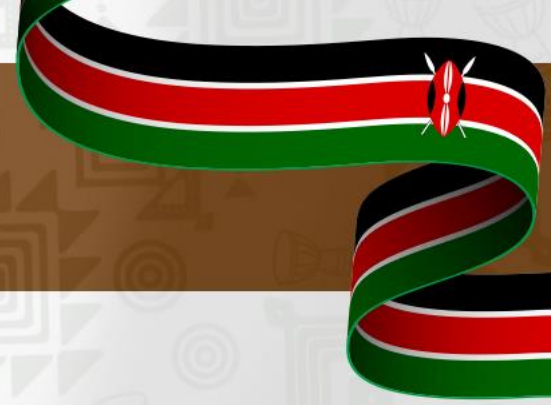# Introduction and Objectives

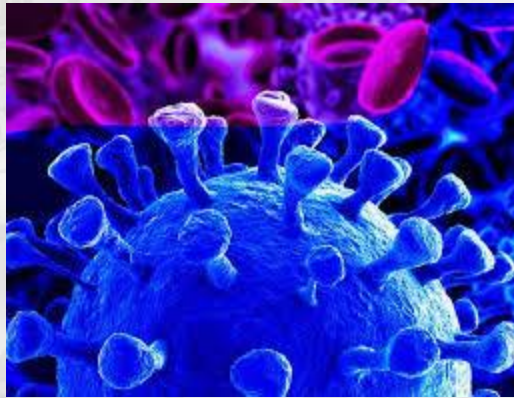African governments – Foster human capital development for a better tomorrow

Why makes this possible? – African governments can access all regions thus positioning them to fostering human capital development

We need to look at Human Capital in a 360 degrees' approach;
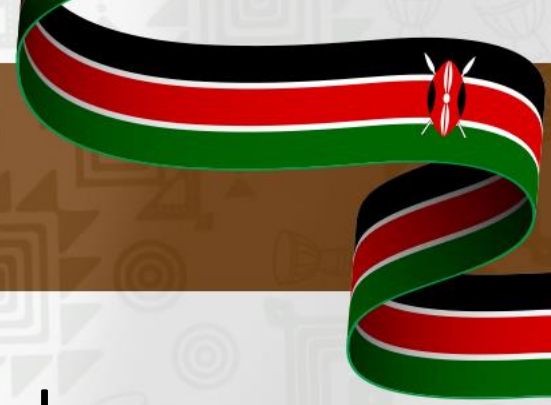
First aspect of 360 degrees' approach

➢ Modern Threats in human capital development such as Covid 19 and its impacts on:
  ➢ Health systems – overload; mental health
  ➢ Economy – unemployment; recession
  ➢ Social and cultural – isolation
  ➢ Government and policy – emergency measures; policy shifts
  ➢ Global inequalities – economic recovery
  ➢ Environmental – increased waste

Second aspect of 360 degrees' approach

❑ What depletes Human capital

a) Longevity and health

b) Financing/investment quantum

Third aspect of 360 degrees' approach

❖What drives Human capital and consequences
   ❖Migration and impacts
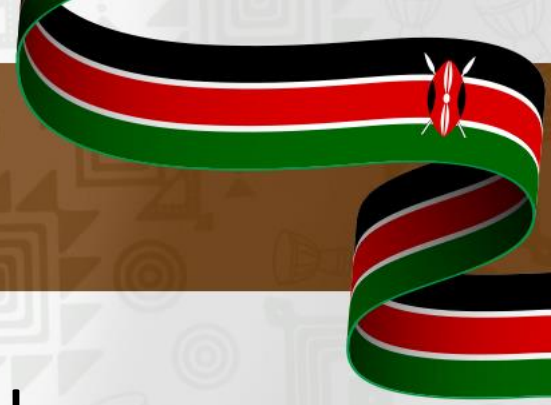   ❖Skills acquisition
   ❖Population growth and spread

Fourth aspect of 360 degrees' approach

❑ What is the formation of human capital and what are its determinants:
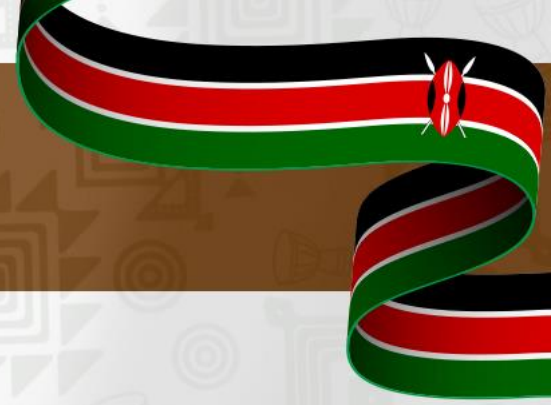
❖ Health

❖ Skills and education

❖ Fertility)

Methodology

What Should African Governments concentrate their results on in ensuring these objectives are achieved with speed?

1) There is the place of legality in the journey to developing human capital and thus African governments should embrace supporting policy reforms to overcome legal and regulatory constraints which become a stumbling block to the progress recorded.
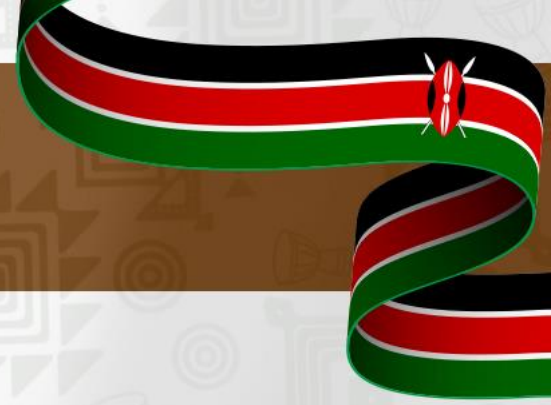
Methodology

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2) Technology is a corner stone in the efforts to advance human capital development thus governments in Africa should consider leveraging the use of Tech, Internet of things (IOT) technology and innovations in projects to further human capital and growth overall.
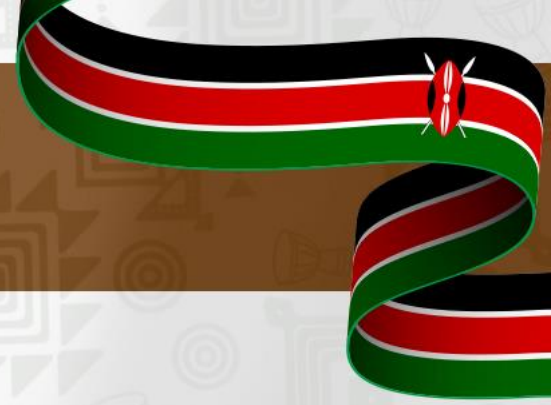
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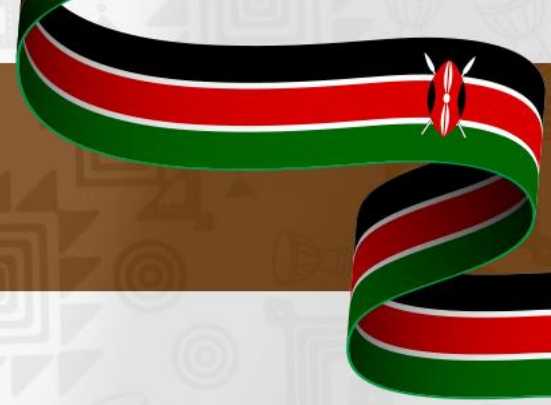
3) Human Conflict Solution at scale aimed at preventing and or reversing damage to human capital in settings, communities and environments affected by human violence, fragility and conflict.
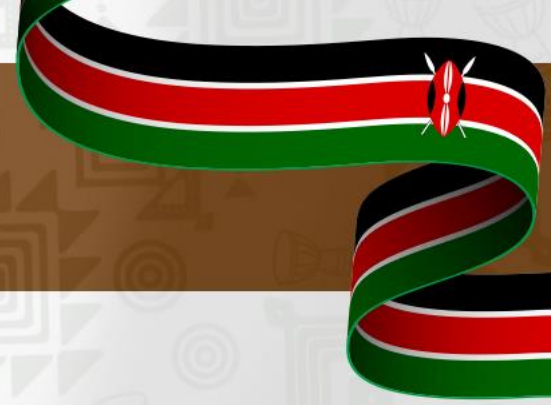
Methodology

What Should African Governments concentrate their results on in ensuring these objectives are achieved with speed?

4) The Finance Gap; African Countries should consider analyzing and Increasing budgetary allocations and financing for human capital in Africa overall.
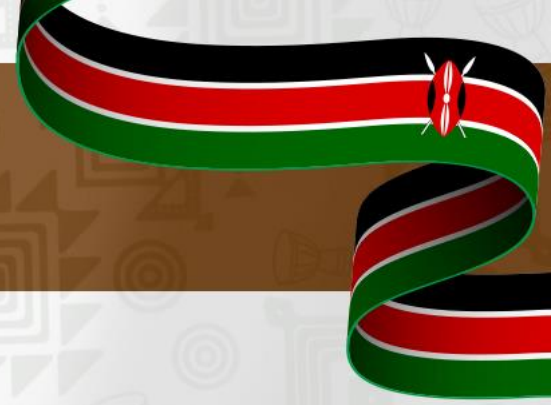
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Data

- At least 100 million children in Sub-Saharan Africa over the past 20 years.

Data

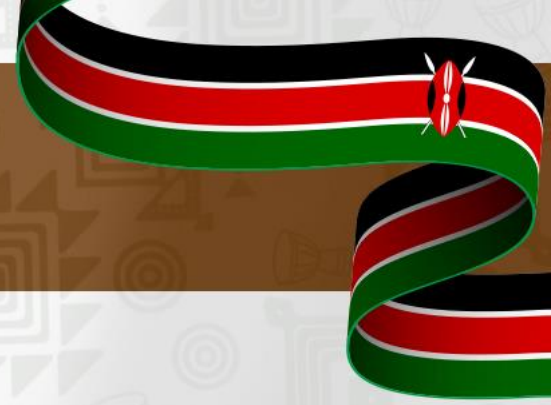- Gender Parity is positive and education spending almost doubled between 2009 and 2021

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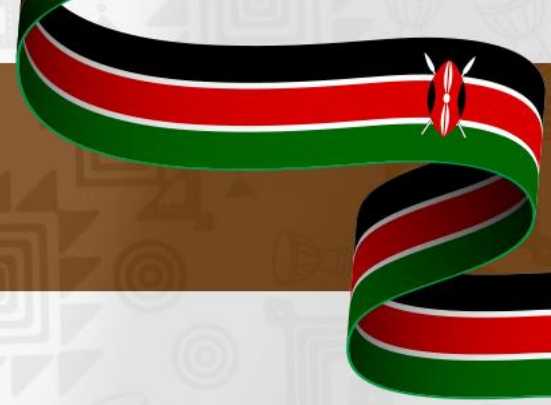- By 2035, the African working age is projected to grow by over 450 million.
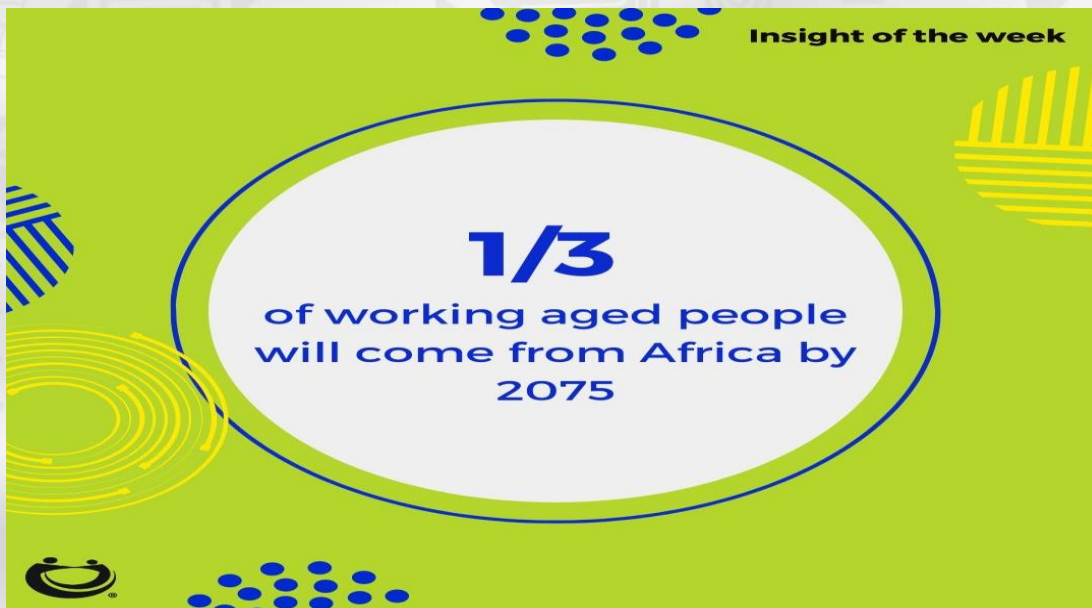
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Embracing Tomorrow:
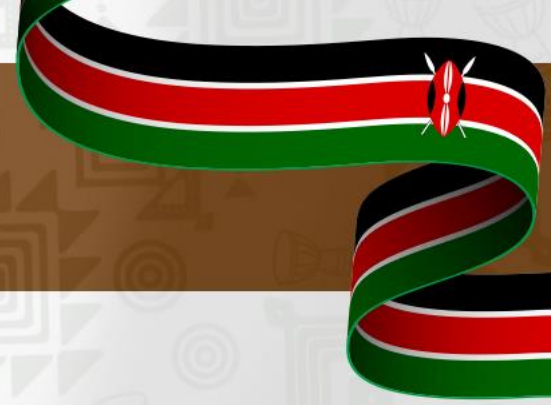Unlocking Africa's Possibilities
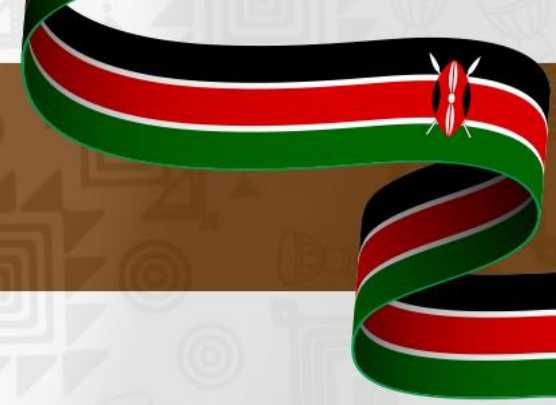
Data

- One out of three people will be working by 2075.

Expected Results

1) Balance of gender equality

- Gender equality in both resource allocation and Human capital spread. African governments will prioritize accelerating the demographic
- Transition by empowering more women, girls and youth in particular to capitalize on the ballooning youthful workforce in Africa.

Expected Results

1) Aims to strengthen the human capital demand side and knowledge base
   - Where governments choose to start off by advancing research advocacy by allocating more funding and push initiatives to position industry take off.

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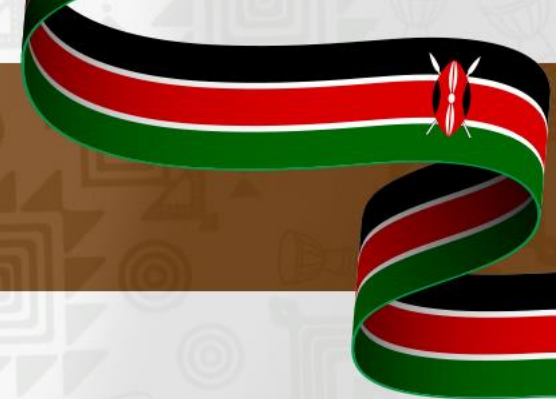Embracing Tomorrow:
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Thank you